CITY OF BARRE PARTIAL PAYMENT POLICY

OBJECTIVE: To maximize the earning potential for the City of Barre; expedite processing of revenue when less than payment in full is made; and provide an economic relief option to the payers of Barre City.

DEFINITIONS:

<u>Levy</u> – Any indebtedness, which may include but is not limited to property taxes, water & sewer use charges, special assessments, cemetery receivables, parking fines, business and animal licenses, and ambulance receivables, that is due/owing to the City of Barre.

 \underline{Paver} – A property owner, renter, resident, business/entity, individual, or party receiving service for pay and is indebted to the City of Barre.

THIS POLICY WILL NOT interfere with the Barre City Charter, Chapter 6 - Taxation, Section 602, governing how penalties and interest are calculated.

AUTHORIZATION AND PARTIAL PAYMENT RULES

The Barre City Council hereby authorizes the Treasurer to enact the following partial payment rules:

- 1. Effective upon the approval and signing of this policy, the Treasurer will accept partial payment(s) on all current or delinquent levies of the City of Barre.
- 2. The Treasurer will not be required to mail "remaining balance" bills upon receipt of any partial payment. It is the payer's responsibility to maintain their payment record(s).
- 3. Payments received without an indication as to whether they are to be applied to current or delinquent levies will be applied first to current levies of the City of Barre so as to minimize penalty and interest charges which could accrue should a current levy go delinquent.

POLICY REVIEW:

This policy will remain in effect until such time as it is revoked/amended by the Barre City Council.

Adopted and approved by the Barre City Council on November 12, 2013. Reviewed and adopted by the Barre City Council on February 2, 2021.

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